

• **Boeing Invests \$10M in TechnoCap as Part of R&D Strategy**

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CHICAGO -- The Boeing Company, the world's largest aerospace firm, said it has made a \$10-million investment in Montreal-based TechnoCap, a venture capital focused on developing technology companies in Canada.

According to Boeing, the investment is part of the company's strategy to expand its R&D and innovation capabilities by participating in venture capital funds around the world that specialize in developing technologies of interest to Boeing.

Boeing plans to have invested \$300 million in venture capital internationally by the end of 2003, said a spokesperson.

This investment is Boeing's first in a Canadian VC firm. Boeing said it made the investment in TechnoCap because of its particular technology focus and strong operational support it gives its portfolio companies. Through its investment in TechnoCap, Boeing said it will have access to massively parallel technology companies, particularly those focused on networking hardware and enterprise software and services.

TechnoCap invests in Canadian technology companies, with a particular focus on the areas of networking hardware and enterprise software and services.

As part of its global R&D strategy, Boeing Phantom Works, the company's advanced research and development unit, has invested in a number of venture capital funds in the U.S. and around the world, including the United Kingdom, Israel, Australia, Russia, Japan, and Switzerland.

Boeing is also a limited partner in the Paladin Capital's Homeland Security Fund, which recently made its first close.

Headquartered in Chicago, The Boeing Company has a diversified portfolio in commercial jetliners, air traffic management, wide-band airborne internet connection, capital services, integrated defense systems, launch vehicles, satellites, and advanced information and communication systems.

The Phantom Works advanced R&D unit is the catalyst of innovation for the Boeing enterprise. By working with the company's business units, it provides advanced technologies that reduce cycle time and cost while improving the quality and performance of aerospace products and services.

TechnoCap has more than \$250 million in committed capital.